



Republic of the Philippines  
Department of Finance  
**Securities and Exchange Commission**

**MARKETS AND SECURITIES REGULATION DEPARTMENT**

**CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE**

THE ISSUANCE OF THIS PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

**CITYLAND DEVELOPMENT CORPORATION**

consisting of ONE BILLION ONE HUNDRED MILLION PESOS (PhP1,100,000,000.00) worth of short-term Commercial Papers covered under SEC-MSRD Order No. 59, series of 2023 have been registered pursuant to the requirements of Sections 8 and 10 of the Securities Regulation Code and may now be offered for sale or sold to the public subject to full compliance with the provisions of the said Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance, and other applicable laws and orders as may be issued by the Commission.

Issued at Makati City, Philippines this 19<sup>th</sup> day of October Two Thousand and Twenty-three.



  
**VICENTE GRACIANO P. FELIZMENIO, JR.**  
Director